

## 2023 Saddleridge of Fort Collins Merged Association Approved Budget

	<u>2022</u> <u>Projected</u> <u>Expenses</u>	<u>2023</u> <u>Approved</u> <u>Budget</u>
<u>Revenues</u>		
Assessments	\$423,199	\$455,000
Comcast Income	\$12,345	\$5,000
Other Income	\$1,188	\$800
Saddleridge Commons Income	\$8,023	\$8,023
<u>Revenue Total</u>	<u>\$444,755</u>	<u>\$468,823</u>
<u>Operating Expenses</u>		
Electricity and Water Expenses	\$87,190	\$88,000
Gas	\$2,447	\$2,500
Landscape Maintenance Contract	\$44,500	\$46,000
Landscape Irrigation/ Misc. Repairs/Improvements	\$16,753	\$15,000
Snow Removal	\$90,603	\$80,000
Pool Operating Expenses (\$7500 Contract, Plus Chemicals, Repairs)	\$10,724	\$11,000
Repairs and Maintenance	\$54,961	\$50,000
Pest Control	\$335	\$350
Trash Removal	\$32,451	\$32,451
Legal, Accounting, Taxes Due (Combined with Collection Expenses)	\$1,370	\$1,400
Banking Expenses	\$0	\$0
Homeowner Activities	\$0	\$0
Postage and Delivery	\$800	\$950
Insurance	\$91,956	\$92,000
Management Fees	\$21,600	\$22,200
Administrative Fees	\$0	\$400
<u>Total Operating Expenses</u>	<u>\$455,690</u>	<u>\$442,251</u>
<u>Reserve Contribution (14% of Assessments)</u>	<u>-\$10,935</u>	<u>\$26,572</u>
<u>Reserve Expenses</u>		
Railing Painting/Repairs	\$0	\$50,000
Asphalt Repairs	\$24,050	\$0
Concrete Repairs	\$11,000	\$0