

<u>2023 BOD Approved Budget and 2022 Projections Springmeadows Condominium Association</u>			
	2022 Budget	2022 Projections	2023 BOD Approved Budget
Operating Income			
Residential Assessments	\$232,157	\$232,157	\$236,157
Interest	\$2,000	\$2,000	\$2,000
Total Income	\$234,157	\$234,157	\$238,157
Operating Expenses			
Office Supplies	\$250	\$250	\$250
Web Site Maintenance	\$50	\$50	\$50
Other Administrative Services	\$0	\$0	\$0
Insurance	\$46,000	\$46,000	\$50,000
Water/Sewer/Electric Service (Combined)	\$36,000	\$36,000	\$37,000
Trash and Recycling Service (Plus Fuel Surcharges/Overages)	\$9,800	\$10,300	\$11,000
Landscape Repair & Maintenance/Pruning & Tree Care	\$3,000	\$880	\$1,500
<i>Ash Bore Treatment (Trunk Injection)</i>	\$4,000	\$3,915	\$0
Irrigation Repair & Maintenance	\$3,000	\$3,730	\$3,750
Grounds & Landscaping - Contract-Fuel Surcharges	\$21,417	\$22,723	\$23,000
Pest Control (Wasps)	\$2,600	\$2,713	\$2,750
Snow Removal Services	\$5,000	\$4,180	\$5,000
Misc. Repair & Maintenance	\$13,500	\$10,500	\$13,500
1700 Springmeadows Water Line Repair	\$0	\$8,350	\$0
Building Carpentry Repairs (Pending)	\$1,500	\$2,000	\$1,500
Exterior Trash Pick Up	\$2,340	\$2,525	\$2,525
Gutter Cleaning	\$6,000	\$6,000	\$6,000
Legal Services/Collection Expenses	\$200	\$443	\$250
Management Fees	\$7,500	\$7,500	\$8,100
OPERATING EXPENSE SUBTOTAL	\$162,157	\$168,059	\$166,175
Reserve Expenditures			
Misc. Tree Maintenance	\$0	\$5,375	\$0
Concrete	\$0	\$11,450	\$0
Asphalt Crackseal	\$7,500	\$0	\$8,535
General Reserve Expenses	\$20,000	\$1,000	\$20,026
Mulch/Rock Refurbishment (\$8,832 -Pyramid)	\$10,000	\$15,594	\$0
Lighting Replacement	\$0	\$0	\$3,239
Reserve Study Update	\$2,000	\$2,600	\$0
RESERVE EXPENDITURES	\$39,500	\$36,019	\$31,800
Reserve Contributions	\$72,000	\$66,098	\$71,982
Net Reserve Contributions (Contributions-Expenditures)	\$32,500	\$30,079	\$40,182
TOTAL EXPENSES/RESERVE CONTRIBUTIONS	\$234,157	\$234,157	\$238,157